## Introduction of basic concepts of Accounting

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## Training Objective:

The course is intended for anyone who wants to understand basic accounting, anyone who wants to go into the accounting field or anyone who wants to start their own bookkeeping business.

#### **Key Benefits:**

- Understanding of Current Events
- More Meaningful Contributions at Work
- Improve Decision-Making Capabilities

#### Course Module:

- Principles of Accounting
  - 1. Revenue Recognition Principle
  - 2. Historical Cost Principle
  - 3. Matching Principle
  - 4. Full Disclosure Principle
  - 5. Objectivity Principle.
- Income Statement
  - 1. Revenues
  - 2. Expenses
  - 3. Profit
- Balance Sheet
  - 1. Classified Balance Sheet
  - 2. Common Size Balance Sheet
  - 3. Comparative Balance Sheet
  - 4. Vertical Balance Sheet
- Statement of Cash Flows
  - 1. Cash flow from operating activities
  - 2. Cash flow from investing activities
  - 3. Cash flow from investing activities
- Statement of changes in Equity
  - 1. earned profits
  - 2. dividends

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- 3. inflow of equity
- 4. withdrawal of equity
- 5. net loss

## **Course Features**

- Describe key accounting principal and concepts to apply them in business context
- Apply quantitative skills to help analyse and solve business problems and to take advantage of business opportunities.